CSR™

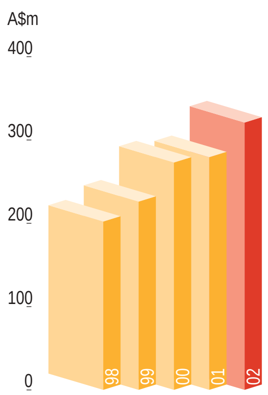
RESULTS SUMMARY

FOR THE HALF YEAR ENDED 30 SEPTEMBER 2002

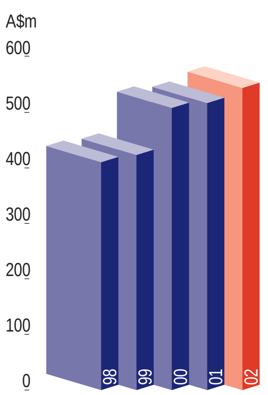
CSR LIMITED ABN 90 000 001 276

MANAGING DIRECTOR'S REVIEW

Earnings per share rose 17.2% to 34.1 cents



NET PROFIT
For half year ended 30 September



EARNINGS BEFORE INTEREST AND TAX (EBIT)
For half year ended 30 September

Net profit after tax (PAT) for the half year ended 30 September 2002 was A$319.4 million, up 15.3% on the previous corresponding period.

Earnings before interest and tax (EBIT) were up 5.3% to A$541 million. Trading revenue was down 2.0% to A$3,638 million. EBIT/sales margins rose from 13.8% to 14.9%. Excluding the current translation effect of a higher Australian dollar on US$ earnings, EBIT was up 10.5% and revenue was up 2.6%.

Other half year highlights included:

- Earnings before interest, tax, depreciation and amortisation (EBITDA) rose 3% to A$761 million
- The EBITDA/sales margin rose from 19.9% to 20.9%
- Net operating cash flow rose 2% to A$554 million
- Free cash flow* rose 33% to A$479 million
- Return on funds employed (ROFE)** # rose from 14.5% to 17%
- Return on equity (ROE) # rose from 12.7% to 14.3%

This result reflects the strength of the group's market positions and the work done on improving base businesses. The position of the US subsidiary, Rinker Materials Corporation (Rinker) in Florida, and in other high growth southern US states, helped offset the impact of a weak commercial construction sector which hit the concrete pipe and products business particularly hard. In Australia, improvements in Construction Materials, bricks and roofing, and the downstream sugar businesses (refining and ethanol), also contributed strongly.

The heavy building materials businesses performed well, contributing 70% of CSR group EBIT. Rinker delivered another solid result, with EBIT up 3% in the local currency, to US$176 million, although the stronger Australian dollar meant A$ EBIT fell 5% to A$320 million. Despite a tougher economic environment, all the major Rinker business segments lifted US$ EBIT, apart from concrete pipe and products. Construction Materials (Australia and Asia) delivered a very strong 81% increase in EBIT, to A$59 million, due to improved margin management and operational improvement cost savings.

Building Products (Australia, NZ and Asia) EBIT was up 32% to A$63 million, helped by strong Australian domestic housing activity. Aluminium EBIT rose 11% to A$61 million due mainly to lower costs. Sugar EBIT fell 25% on lower world prices, which impacted the milling business. EBIT from the downstream businesses – mainly sugar refining and ethanol – rose 28%.

FINANCIAL POSITION

The group's balance sheet remained very strong with net debt at end September of A$2,311 million, following the acquisition of Kiewit Materials Company in late September. This was up from A$2,130 million a year earlier. Gearing (net debt / net debt plus equity) was 35.2% from 34.0%. Interest cover was 11.8 times, up from 8 times.

Directors declared an unchanged interim dividend of 11 cents per share, payable on 16 December. Franking increased to 70%, from 40% for the previous interim dividend.

OVERVIEW

Rinker's US acquisitions are performing well overall – in line with expectations and ahead of the weighted average cost of capital. Integration of the Arizona-based Kiewit is proceeding to schedule and earnings expectations have been affirmed.

* EBITDA after deducting tax and net interest paid, operating capital and change in working capital
** Excluding acquisition of Kiewit Materials Company, acquired 26 September 2002
\# On a 12 month basis

Operational improvement measures are well under way as part of the post-acquisition management plan.

In Australia, internal initiatives to improve margin management and customer service in Construction Materials significantly lifted profit. The business is improving but it is still not earning its cost of capital. Further price increases were implemented in October.

Building Products benefited from the lift in residential housing in Australia. The lag effect seen earlier this year, attributed to issues with the availability of home warranty insurance, has largely been resolved. Bricks and roofing introduced several initiatives to lift profits, including lower production costs and price increases.

Sugar was impacted by the decline in world prices, but this was partly offset by the improvement in refining. The ethanol business is poised to benefit from any moves to encourage the use of environmentally-friendly motor fuels. CSR Ethanol is supplying BP's successful ethanol trial in Brisbane, where motorists have responded favourably to the 10% ethanol fuel blend. The prospects in this area look optimistic. The sugar industry meanwhile is working together on a major restructuring and efficiency program to help restore Australia's productivity advantages over other sugar producers.

BUSINESS PERFORMANCE

- RINKER trading revenue rose 4% to US$1,119 million. EBITDA was up 4% to US$256 million. US$ EBITDA/sales margins increased slightly to 22.9%. US$ ROFE for the 12 months to September was 16.9% from 15.6%. Comparable US$ sales (adjusted for acquisitions and divestments in the year to September) rose 3% and EBIT rose 1%.

Price increases ranged from marginal to 5%. Volumes rose in all major businesses except concrete pipe and products:

- Aggregates EBIT US$56 million, up 24%. Volumes up 19%.
- Concrete, block and asphalt EBIT US$37 million, up 5%. Concrete volumes up 8%.
- Cement EBIT US$42 million, up 11%. Volumes up 2%.
- Concrete pipe and products EBIT US$41 million, down 24%. Volumes down 8%. The business was impacted by the substantial fall in commercial building.

Gypsum supply profit increased 9% on increased volumes. The small polypipe and pre-stressed concrete products businesses also continued to suffer from the commercial construction downturn. Pre-stressed concrete products EBIT was breakeven. The pipeline rehabilitation business was sold during the half year.

- CONSTRUCTION MATERIALS EBIT rose 81% on an 8% lift in trading revenue. ROFE (12 month basis) was 11.1% from 4.7%. EBITDA/sales margin was 15.9%, up from 11.9%. The Tianjin Readymix quarry and concrete business in China continued to improve.
- BUILDING PRODUCTS EBIT was up 32% on a 17% lift in trading revenue. ROFE (12 months basis) was 19.5%. EBITDA/sales margin was 17.3% from 16.2%. Installation of the SAP computer system was completed in the plasterboard and insulation businesses. Production started at the new roof tile plant at Rosehill, Sydney.
- ALUMINIUM EBIT was A$61 million, up 11%. Aluminium prices were 7% lower on average and the A$ was stronger but profits were underpinned by hedging and lower alumina costs.
- SUGAR EBIT fell 25% to A$59 million. Average raw sugar prices were down 27%. Harvested sugarcane volumes were up 10%. Distilleries EBIT was down due to lower fertiliser sales as a result of the drought but ethanol export sales were stronger. Refining EBIT was A$12 million, up from A$7 million.

STRATEGY AND DEMERGER PROPOSAL

Almost three quarters of CSR group EBIT now comes from heavy building materials (primarily aggregates, pre-mixed concrete, cement products and concrete pipe and products). Group strategy since 1998 has been to grow internationally in this sector, while concurrently working to separate the remaining assets, in a way that has delivered value for shareholders.

The logical next step in the strategy is to complete the separation of the heavy building materials assets through a demerger.

For some time now CSR has been carefully examining the various separation options. The company expects that a demerger will be the best option for shareholders.

The new demerger legislation means that this can be done without shareholders incurring substantial tax penalties. Accordingly we are moving forward with a demerger proposal which would involve splitting the group into two listed Australian companies. CSR's due diligence process is continuing, with the aim of putting a demerger proposal to shareholders, which would take effect in the first half of next year.

The demerger would mean the formation of a focused, heavy building materials group – Rinker Group Ltd (Rinker Group). It would be spun off from CSR Limited and would comprise the US subsidiary Rinker Materials Corporation and the Readymix and Humes businesses (Australia and Asia).

Based on historical performance, both Rinker Group and CSR would have substantial free cash flows. Both companies are expected to receive investment grade credit ratings and to be listed in the ASX Top 50 and Top 100 stocks respectively.

Rinker Group would be one of the top 10 heavy building materials stocks in the world and a disciplined, top quartile performer in its sector. Rinker Group is expected to be a growth stock – able to participate more effectively in the global consolidation of the industry. With around 85% of earnings from Rinker Materials in the US, over time we would expect it to be re-rated by investors, more in line with its US peers.

CSR Limited would return to its roots as a diversified, Australian company, holding some of the strongest and best-known household brands in the country. It will comprise three businesses – CSR Building Products, Aluminium and CSR Sugar. Both Building Products and Sugar have long term performance records which rank them leaders in their respective Australian industries, while Aluminium has delivered returns well above its cost of capital for many years.

A demerger will allow these businesses to focus more effectively on their respective strengths and to pursue value-adding, low risk growth options, which have previously ranked as a lesser priority for the CSR group.

CSR Limited is expected to be a highly franked stock appealing to yield driven investors. It has been a strong generator of cash and of shareholder value – that is, earning well above its cost of capital.

A demerger will facilitate choice for different types of shareholders – that is, those who prefer Rinker Group's growth characteristics and those who prefer CSR's higher, franked yields. It is expected that both companies will be well-regarded and prove attractive to these respective shareholders.

I will be leading the company through the demerger process, and will then hand over to David Clarke, current chief executive of Rinker Materials and Alec Brennan, current CSR group deputy managing director, who will become chief executives of Rinker Group and CSR Limited respectively.

I will then remain with the group for up to four months as an advisor, to assist in the critical phase of demerger implementation.

All other current CSR group non-executive directors are expected to join the boards of one or other of the two companies. John Morschel will become chairman of Rinker Group. Ian Blackburne, currently a CSR non-executive director, and former CEO and managing director of Caltex Australia, will become CSR chairman.

Subject to the necessary approvals, the demerger should be concluded by the middle of next year.

OUTLOOK FOR THE SECOND HALF

There are indications that the US economy is bottoming. However, the short term outlook is for a further softening. Overall, US construction activity for calendar 2003 is forecast to be down about 1.1%, according to the US economic forecaster McGraw Hill Construction–Dodge.

Rinker is expecting an improved second half, compared with the previous year, due to the addition of Kiewit. The base business is expected to be relatively flat. The exposure to the high growth southern states and strong road spending under the federal TEA-21 program should help offset declining commercial construction activity. Price increases for aggregate and concrete are forecast to be slightly ahead of inflation. Rinker's short term focus is on bedding down the important Kiewit acquisition.

In Australia, BIS Shrapnel forecasts a 2% increase in total construction during the year to March 2003. Commercial activity is expected to improve, with housing declining in the second half in line with lower approvals. Housing starts over the year are expected to be around 142,000, down from 152,000 last year.

The developing boom in Australian civil construction is expected to benefit Construction Materials. Major projects are currently being tendered, although commencement is not generally expected during the current year. Further price increases are being implemented.

Around 74% of Building Products' sales are related to housing but the business should also benefit from any uplift in commercial construction activity, which represents 21% of sales. The result should be ahead of the last financial year.

Aluminium profit should be slightly above last year, due to hedging of both the currency and the metal price.

Sugar prices are now at a 14-month high, but with much of the current season's crop already priced at lower levels, it will have a limited impact on current year results. Crop volumes are up over 15% on the last financial year. These factors are expected to at least offset the usual small loss in the second half year due to seasonal factors. Low cost growth initiatives are also under way to improve the overall stability of returns.

The CSR group has lifted its forecasts for the current year's trading profit. There is now a small improvement expected over last year's underlying earnings – that is, excluding demerger costs and the A$41 million one-off tax refund benefit. Kiewit is not expected to contribute to after-tax profit this year, but it is contributing as expected to EBIT. CSR is cautiously optimistic that the improvement in Construction Materials, ongoing work to lift the base business performance across the group and further operational improvement cost savings will offset the effects of a higher A$, low sugar prices, and the expected softening in US construction activity.

The group's priorities will be to successfully implement the demerger, to further improve the performance of the base business and to pursue value-adding, bolt-on growth opportunities as they arise. The commitment remains as always to deliver value for shareholders, and it is expected that the group will continue to do so in the year ahead.

PETER KIRBY
Managing director

Since joining the company in January 1998, Peter Kirby has played the key role in transforming the CSR group from a poorly-regarded Australian conglomerate into a respected international building products group.

In that time, earnings per share growth has averaged 22% per annum compound, EBIT has doubled and return on equity has risen from 6.1% in 1997 to the current rate of 14.3%.

On behalf of the board, I would like to thank Peter for his enormous contribution and wish him all the best for the future post the demerger.

JOHN MORSCHEL Chairman

KEY FACTS

HALF YEAR ENDED 30 SEPTEMBER – A$ MILLION UNLESS STATED	**2002**	2001	% CHANGE
OPERATING RESULTS			
Trading revenue	**3,638.4**	3,711.8	-2
Earnings before interest and tax (EBIT)	**541.0**	513.9	5
Net profit	**319.4**	277.0	15
Net cash from operating activities	**554.1**	545.4	2
Capital investment	**1,142.3**	278.0	311
KEY DATA PER SHARE			
Earnings [A cents]	**34.1**	29.1	17
Dividend (declared) [A cents]	**11.0**	11.0	–
KEY MEASURES			
EBIT : trading revenue [%]	**14.9**	13.8	
Return on funds employed (excluding Kiewit, last 12 months) [%]	**17.0**	14.5	
Return on shareholders' funds (last 12 months) [%]	**14.3**	12.7	
Interest cover [times]	**11.8**	8.0	
Gearing at 30 September			
Net debt : equity plus net debt [%]	**35.2**	34.0	
Net debt : equity [%]	**54.3**	51.4	
CSR'S PEOPLE			
Employees	**18,325**	17,073	7
			% IMPROVEMENT
Safety – recordable injuries per million work hours	**23.7**	28.9	18
Safety – lost time injuries per million work hours	**3.6**	2.8	-29

SHAREHOLDERS' TIMETABLE*

2003

31 MARCH	CSR YEAR END
20 May	Full year profit and final dividend announced
30 May	Shares begin trading ex dividend
5 June	Record date for determining shareholders' entitlement to final dividend payment
18 June	CSR annual report, notice of meeting and proxy form released
3 JULY	FINAL DIVIDEND PAID
15 July	Proxy returns close 10.00 am Sydney
17 July	Annual general meeting, 10.00 am Sydney
30 SEPT	CSR HALF YEAR END

* Timing of events can be subject to change.

RECENT CSR DIVIDENDS

DATE PAID	TYPE	A CENTS PER SHARE	FRANKING % / RATE IN DOLLAR
July 2001	Final	12	40% / 30 cents
December 2001	Interim	11	40% / 30 cents
July 2002	Final	13	70% / 30 cents
December 2002	Interim	11	70% / 30 cents

SUMMARY OF OPERATIONS

Rinker Materials Corporation

United States of America

PERFORMANCE SUMMARY

- Trading revenue A$2,030 million, down 4% (US$1,119 million, up 4%). Results in A$ adversely impacted by exchange rate movements.
- Earnings before interest and tax (EBIT) A$320 million, down 5% (US$176 million, up 3%).
- Earnings before interest, tax, depreciation and amortisation (EBITDA) A$464 million, down 4% (US$256 million, up 4%).
- Profit margin (EBIT/trading revenue) 15.7%, down from 15.8%.

FEATURES

- Federal infrastructure spending and residential construction increased, largely offsetting a significant downturn in commercial construction.
- Rinker successfully completed the US$540 million acquisition of Kiewit Materials Company, a major integrated aggregate, concrete and asphalt company which has the leading market position in Arizona and excellent opportunities for further growth.
- Costs were reduced through ongoing operational improvements, although insurance, health and pension costs increased.
- The commissioning of Rinker's third new highly-automated large scale concrete pipe plant – in Houston, Texas – reduced costs, replacing less efficient operations.

BUSINESS STRATEGY

- To be a leading supplier of materials for the building and construction industry in North America with a particular focus on heavy building materials, growing in selected geographic markets.

Key objectives

- Growth, by improving the underlying businesses and through acquisition
- Being number 1 or 2 in all our regional markets
- Overall cost leadership
- Aggressive downturn management
- Finding and keeping talented people, with a high performance ethic
- Providing a safe and environmentally sound workplace.

PROGRESS AGAINST PRIORITIES

- Grow through bolt-on acquisitions and, if opportunities present, major acquisitions; investigate new geographic markets: In September, Rinker acquired Kiewit Materials Company.
- Reduce costs through operational improvement: Operational cost savings totalled A$33 million.
- Improve safety and environment performance: Lost time injury and medical treatment injury frequency rates, and environmental incidents, fell.

Construction Materials

Australia and Asia

PERFORMANCE SUMMARY

- Trading revenue A$512 million, up 8%.
- EBIT A$59 million, up 81%.
- EBITDA A$82 million, up 44%.
- Profit margin 11.4%, up from 6.8%.

FEATURES

- Activity levels improved in the housing, commercial and civil construction sectors.
- Price increases introduced earlier this year helped to lift profit margins.
- Improved operational efficiencies reduced costs across the business.

BUSINESS STRATEGY

- To ensure that the business is earning above its cost of capital at all stages of the construction cycle.
- To improve customer service, logistics, production capacity, and to be the supplier of choice.
- To develop incremental, value-adding growth opportunities in Australia and China.

PROGRESS AGAINST PRIORITIES

- Restore profit levels above the cost of capital. More disciplined management of profit margins. Lift prices: Price increases in concrete and quarries helped lift profit levels. The business is improving but is still not earning its cost of capital.
- Localise the businesses, focusing on customers: We have localised the business by reorganising it into 62 cells or business units. Cell managers are now much more accountable for results in their businesses.
- Improve safety and environment performance: The lost time injury frequency rate increased, although medical treatment injury frequency rates decreased. Environmental incidents fell.




Building Products

Australia, New Zealand and Asia

PERFORMANCE SUMMARY

- Trading revenue A$462 million, up 17%.
- EBIT A$63 million, up 32%.
- EBITDA A$80 million, up 25%.
- Profit margin 13.7%, up from 12.1%.

FEATURES

- Returns improved in line with stronger activity in the new homes, alterations and commercial construction sectors.
- Competitive conditions continued, although there are some signs of prices in our markets increasing.
- SAP computer systems are being installed across all businesses.
- We are investing in e-commerce to enable customers to efficiently access product and accounts data.
- Business renamed from Building Materials to better reflect its market focus.

BUSINESS STRATEGY

- Provide high quality, price competitive products to the building industry, utilising our customer-focused channels of distribution.
- Improve efficiencies and output to meet growth in market demand, while introducing innovative new products in all businesses.
- Search for value-adding growth opportunities in Australia and Asia.

PROGRESS AGAINST PRIORITIES

- Increase effectiveness of our sales force and servicing of our customers: Each business has focused on sales planning and profit margin analysis. They are also identifying opportunities to cross sell products to customers.
- Closely manage pricing, while maintaining market share: Each business has implemented pricing strategies, very closely monitored by the management team.
- Tightly control operating capital: Operating capital continued to be controlled tightly.
- Improve safety and environment performance: The lost time injury frequency rate increased, although medical treatment injury frequency rates fell. Environmental incidents remain at low levels.

Aluminium

Australia

PERFORMANCE SUMMARY

- Trading revenue was A$215 million, down 3%.
- EBIT A$61 million, up 11%.
- EBITDA A$72 million, up 9%.
- Profit margin 28.5%, up from 24.9%.

FEATURES

- Value-added billet and slab sales increased by 15% over the corresponding period last year.
- Demand for aluminium increased in line with slow growth in the global economy, but a continuing production surplus weighed on the world price.
- The world price of aluminium averaged US$1,353 a tonne over the half year, down 7% on the previous corresponding period.
- A project to expand production capacity of the Tomago smelter by 15% commenced. Gove Aluminium Finance (GAF; CSR 70%) has an option to participate in this project, which has a low investment cost per tonne of additional annual capacity.

BUSINESS STRATEGY

- Focus on operational improvements aimed at productivity, cost reduction and revenue enhancement.
- Continue to sell all of GAF's share of production from the Tomago smelter, principally to long term customers in Japan and other Asian countries.
- Continue to hedge to reduce GAF's exposures to movements in the world aluminium price and to movements in the US$/A$ exchange rate.

PROGRESS AGAINST PRIORITIES

- Continue to manage CSR's aluminium investment to achieve the best outcome for shareholders: The business has performed well in a period of low world aluminium prices.
- Continue to hedge the world market aluminium price and US$ revenue: Hedging continues to provide a base level of profitability and to reduce volatility of earnings.

Sugar

Australia and New Zealand

PERFORMANCE SUMMARY

- Trading revenue A$420 million, down 17%.
- EBIT A$59 million, down 25%.
- EBITDA A$77 million, down 21%.
- Profit margin 14.1%, down from 15.7%.

FEATURES

- Returns declined with a significant decrease in world sugar prices, relative to the previous corresponding period. This impacts on expected Queensland Sugar Limited pool prices.
- CSR milled 9.6 million tonnes of sugarcane (and was up 10%), producing 1.4 million tonnes of sugar (up 9%).
- The refined sugar business (50% CSR) improved, due to higher sales volumes and profit margins. Ethanol returns fell slightly, due to higher molasses prices and lower fertiliser volumes.
- CSR is actively monitoring the current debate on ethanol as a fuel extender. We are well placed to take advantage of opportunities that may arise, depending on the outcome of the current government review.

BUSINESS STRATEGY

To create value for all stakeholders by reshaping the Australian sugar industry, which will be achieved through:

- creating a high performance way of doing things across the industry structure in our mill regions (including effective regional industry boards)
- driving a sugarcane productivity initiative that will deliver a 20% sustainable improvement in sugar yield, involving working with growers, harvesters and others to optimise harvesting and sugarcane transport systems
- pursuing growth opportunities – particularly in green energy such as increased electricity cogeneration and the use of ethanol as a fuel extender.

PROGRESS AGAINST PRIORITIES

- Obtain commitment and cooperation from others in the Australian sugar industry for productivity initiatives: Regional industry boards have been established. The productivity initiative is being implemented.
- Get renewable energy projects under way: Progress is being made on various opportunities for energy initiatives. Potential ethanol projects require regulatory clarification.
- Improve safety and environment performance: Lost time injury and medical treatment injury frequency rates decreased. Environmental incidents also fell.

TO CHANGE YOUR ADDRESS

If you change your address, please promptly notify the share registry, Computershare, in writing – quoting your shareholder number and your old address as security checks. Change of address advice forms can be downloaded from the internet using the Investor Online service on CSR's internet site at www.csr.com.au Completed change of address advice forms must be returned directly to Computershare by either mail or fax; for security reasons, e-mailed change advices are not acceptable.

An acknowledgment of your change of address will be mailed to both your new address and to your old address.

TO INQUIRE ABOUT YOUR SHAREHOLDING

Please contact the share registry, Computershare, if you have a question about your shareholding, dividends, share transfers or monthly holding statements.

Shareholders can access details about their shareholding and can download standard forms via the Investor Online service on CSR's internet site at www.csr.com.au

STOCK EXCHANGE LISTINGS

CSR's shares are listed on the Australian and London stock exchanges.

INQUIRIES ABOUT CSR

Call the manager investor services or visit CSR's internet site. Contact information is opposite.

TO ARRANGE FOR DIRECT DIVIDEND DEPOSIT INTO BANK ACCOUNTS

Dividends can be paid directly into a bank, building society or credit union account in Australia on the dividend payment date. Deposit details will be confirmed by an advice mailed to you on that date. Application forms are available from the share registry, Computershare, or can be downloaded from CSR's internet site.

If you subsequently change your bank account, please promptly notify the share registry in writing, quoting your old bank account number as an added security check. An acknowledgment of your changed details will be mailed to you.

TO REGISTER YOUR TAX FILE NUMBER (TFN)

All shareholders, including children, may choose to have their tax file number (or details of any tax exemption) noted by our share registry. This will avoid unnecessary tax deductions from any CSR unfranked dividend payments. Tax file number forms are available from the share registry, Computershare, or can be downloaded from the internet using the Investor Online service.

It is not compulsory for shareholders to provide a tax file number. But if they do not, CSR must deduct tax at the top marginal rate plus levies from the unfranked part of dividends paid. Australian shareholders living abroad should advise our share registry of their resident status as limited exemptions to tax deduction may apply.

AMERICAN DEPOSITARY RECEIPTS

In the USA, CSR's shares are traded on the over-the-counter market in the form of sponsored American Depositary Receipts. Each ADR represents four CSR ordinary fully paid shares. Holders receive all information sent to shareholders and receive their dividends in US dollars.

Inquiries: J P Morgan Service Center, 150 Royall Street, Mail Stop 45-02-54, Canton, MA 02021, United States of America. Phone USA (781) 575 4328; fax USA (781) 575 4082

UNCERTIFICATED SHARE REGISTER

CSR's share register is wholly uncertificated. Shareholding statements are issued to you within five business days after the end of any month in which transactions alter the balance of your holding.

TO COMBINE MULTIPLE SHAREHOLDINGS

If you have multiple shareholding accounts that you want to consolidate into a single account, please advise the share registry, Computershare, in writing.

CSR COMMUNICATIONS

Our internet site www.csr.com.au offers shareholder publications, news releases and announcements to the Australian Stock Exchange, financial presentations, facts about CSR, and the company newsletter, *What's new*. It also offers access to information about the CSR group's Australian range of building materials.

Information about Rinker Materials Corporation's operations and product range can be found on the internet at www.rinker.com

PRIVACY

CSR respects the privacy of individuals. A copy of our privacy policy is available on the internet site, www.csr.com.au or from the manager investor services.

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CSR™

Cover: Sydney's 86 storey residential and commercial World Tower. As well as supplying large volumes of high strength concrete and a range of other building products, CSR is providing support with advanced technology in the design of high performance concrete mixes.