
ASX Announcement**26 April 2024****COURT APPROVES CONVENING OF SCHEME MEETING AND DISTRIBUTION OF SCHEME BOOKLET**

CSR Limited (“**CSR**” or the “**Company**”) refers to the proposed acquisition of CSR by Compagnie de Saint-Gobain (“**Saint-Gobain**”) by way of scheme of arrangement (“**Scheme**”) for \$9.00 cash per share, as announced to the ASX on 26 February 2024.

Court Approval

CSR is pleased to announce that the Supreme Court of New South Wales has today made orders in relation to the Scheme:

- that CSR convene and hold a meeting of CSR shareholders to consider and vote on the Scheme (“**Scheme Meeting**”); and
- approving the distribution of an explanatory statement providing information about the Scheme, including the Notice of Scheme Meeting (“**Scheme Booklet**”).

The Scheme Meeting, at which CSR shareholders will vote on the proposed Scheme, will be held at 9.00am (Sydney time) on Thursday, 13 June 2024.

Scheme Booklet and Independent Expert’s Report

The Scheme Booklet will be released to the ASX following registration with the Australian Securities and Investment Commission (“**ASIC**”) and will also be made available on the CSR website investor centre at www.csr.com.au/investors-and-news/scheme-information.

The Scheme Booklet includes a copy of the independent expert’s report prepared by Kroll Australia Pty Ltd (“**Independent Expert**”).

The Scheme Booklet, including the Independent Expert’s Report, Notice of Scheme Meeting, and the proxy form for the Scheme Meeting, is expected to be dispatched to CSR shareholders on or around 2 May 2024. However, as noted above, the Scheme Booklet will be released to the ASX following registration with ASIC.

The Scheme Booklet will be sent to CSR shareholders as follows:

- CSR shareholders who have elected to receive electronic communications from CSR will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy vote;
- CSR shareholders who have elected to receive hard copies of all communications from CSR will receive a physical copy of the Scheme Booklet and a personalised proxy form (by post); and

- all other CSR shareholders will receive a letter (by post) containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form together with a physical copy of a personalised proxy form.

CSR shareholders should read the Scheme Booklet in its entirety before making a decision on whether or not to vote in favour of the Scheme.

CSR Board recommendation

The CSR Directors continue to unanimously recommend that CSR shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is fair and reasonable and in the best interest of CSR shareholders.

Subject to those same qualifications, each CSR Director intends to vote all their CSR Shares in favour of the Scheme.

Details of Scheme Meeting

The Scheme Meeting will be held as a hybrid meeting at 9.00am (Sydney time) on Thursday, 13 June 2024. CSR shareholders will be able to attend the Scheme Meeting in person at Herbert Smith Freehills, Level 34, 161 Castlereagh Street, Sydney NSW 2000 or through the online meeting platform at <https://meetnow.global/M64W5LG> on your mobile phone, tablet device or computer.

All registered CSR shareholders as at 7.00pm (Sydney time) on Tuesday, 11 June 2024 will be eligible to vote at the Scheme Meeting.

CSR shareholders are encouraged to vote by attending the Scheme Meeting in person or online or by attorney or corporate representative, or alternatively, by completing the proxy appointment in the proxy form accompanying the Scheme Booklet and ensuring it is received by 9.00am (Sydney time) on Tuesday, 11 June 2024.

Further information in relation to how to participate and vote at the Scheme Meeting is set out in the Scheme Booklet (including the Notice of Scheme Meeting). CSR shareholders are encouraged to read the Scheme Booklet before making a decision on how to vote on the Scheme.

Shareholder Information Line

For further information, please refer to the Scheme Booklet or visit www.csr.com.au/investors-and-news/scheme-information. If you have any questions, please contact the Shareholder Information Line on 1300 237 569 (for callers within Australia) or +61 2 9066 4055 (for callers outside Australia) between 8.30am and 5.30pm (Sydney time) Monday to Friday (excluding public holidays).

This announcement has been authorised for release by the Board of Directors of CSR.

Analyst enquiries:

Bec Thompson
CSR Limited Investor Relations
Tel: +61 2 9235 8053
Email: becthompson@csr.com.au

Media enquiries:

Kate Inverarity
Nightingale Advisors
+61 413 163 020
kate@nightingaleadvisors.com.au

ABOUT CSR LIMITED

CSR is a leading building products company in Australia and New Zealand and is the company behind some of Australia's most trusted and well-known building products brands, providing building products for residential and commercial construction. We operate manufacturing facilities and a strong distribution network to service our customers across Australia and New Zealand. CSR is also a joint venture participant in the Tomago aluminium smelter, located near Newcastle, NSW. CSR generates additional earnings from its Property division which focuses on maximising financial returns by developing surplus former manufacturing sites and industrial land for sale.

ABOUT SAINT-GOBAIN

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".